

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Practice Session for (1) Rejection for Inline Warrants Order and Trade at Price Above \$1.00; and (2) Introduction of New Spread Table for Exchange Traded Funds (ETF) and Leveraged and Inverse (L&I) Products**
Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

References are made to the Exchange Circulars (Ref No.: [CT/109/19](#)) and (Ref No.: [CT/126/19](#)) . Exchange Participants (EPs) are advised that the optional Practice Session for (1) automatically rejection of Inline Warrants orders and reported trades at a price above \$1.00 by the Exchange's trading system; and (2) new spread table for ETF and L&I Products, will be rescheduled from 11 January 2020 to **1 February 2020 (Saturday)**.

EPs wishing to participate in the Practice Session are required to complete and submit the [online registration form](#) to HKEX on or before 20 January 2020 (Monday). Details of the Practice Session will be provided to registered EPs separately. EPs relying on information vendors to provide market data updates for trading purpose should liaise with their respective information vendors for providing market data support during the practice session.

EPs are also be reminded that:

- (1) With effect from 10 February 2020, Inline Warrants orders and reported trades at a price above \$1.00 will be automatically rejected upon their entry to the Exchange's trading system; and
- (2) Effective date for introduction of new spread table and continuous quoting market making obligations for ETF and L&I Products will be announced after obtain regulatory approval.

Olivia Mak
Senior Vice President
Cash Trading
Markets Division

¹All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).